## **MEMORANDUM**

Agenda Item No. 11(A)(22)

TO:

Honorable Chairman Joe A. Martinez

and Members, Board of County Commissioners

DATE:

June 6, 2006

FROM:

Murray A. Greenberg

County Attorney

**SUBJECT:** 

Resolution relating to

\$3 million in loans through the

South Florida Regional Planning Council

The accompanying resolution was prepared and placed on the agenda at the request of Commissioner Dennis C. Moss.

Murray A. Greenberg County Attorney

MAG/jls

	TO:	Honorable Chairman Joe A. Martinez and Members, Board of County Commiss	DATE: ioners	June 6, 2006			
	FROM:	Murray A. Greenberg County Attorney	SUBJECT	Γ: Agenda Item No.	11(A)(22		
	. p	Please note any items checked.					
	"4-Day Rule" ("3-Day Rule" for committees) applicable if rais						
	6 weeks required between first reading and public hearing						
4 weeks notification to municipal officials required prior to hearing					c		
		Decreases revenues or increases	s expenditures	without balancing	budget		
		Budget required					
Statement of fiscal impact required							
	·	Bid waiver requiring County M	lanager's writt	en recommendatio	n		
		Ordinance creating a new board requires detailed County Manager's report for public hearing					
		Housekeeping item (no policy of	lecision requir	ed)	•		

No committee review

Approved	Mayor	Agenda Item No.	11(A)(22)
Veto		6-6-06	
Override			

RESOLUTION NO.	

RESOLUTION DIRECTING THE COUNTY MANAGER TO PROMOTE THE AVAILABILITY OF \$3 MILLION IN LOANS THROUGH THE SOUTH FLORIDA REGIONAL PLANNING COUNCIL FOR BUSINESSES EXPANDING IN OR RELOCATING TO MIAMI-DADE, BROWARD, AND MONROE COUNTIES

WHEREAS, the South Florida Regional Planning Council is making \$3 million in loan funds available to existing businesses wishing to expand or relocate within Miami-Dade, Broward, or Monroe counties; and

WHEREAS, loans to eligible businesses may range from \$50,000.00 to \$300,000.00; and

WHEREAS, these loans will be made available to businesses that cannot otherwise qualify for conventional financing: and

WHEREAS, businesses eligible for these loans may not be aware of the availability of these funds; and

WHEREAS, it is in the best interest of Miami-Dade County and its economy that businesses be made aware of this funding opportunity,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA that this Board directs the County Manager to promote the availability of \$3 million in revolving loan funds through the South Florida Regional Planning Council for businesses expanding in or relocating to Miami-Dade, Broward, or Monroe Counties and which are unable to acquire conventional financing.

The Manager is directed to promote the loans using all available sources including, but not limited to, placement of a link to the loan program's website on the County Main Web Page and on the website of all relevant county departments including the Office of Community and Economic Development, the Department of Business Development, the Task Force on Urban Economic Revitalization, and the new Community Redevelopment Office.

The foregoing resolution was sponsored by Commissioner Dennis C. Moss and offered by

Commissioner , who moved its adoption. The motion was seconded by

Commissioner and upon being put to a vote, the vote was as follows:

Joe A. Martinez, Chairman Dennis C. Moss, Vice-Chairman

Bruno A. Barreiro Audrey M. Edmonson Sally A. Heyman Dorrin D. Rolle Katy Sorenson Sen. Javier D. Souto Bruno A. Barreiro Audrey M. Edmonson Sally A. Heyman Dorrin D. Rolle Katy Sorenson Sen. Javier D. Souto

The Chairperson thereupon declared the resolution duly passed and adopted this 6<sup>th</sup> day of June, 2006. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA

BY ITS BOARD OF COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: Deputy Clerk

Approved by County Attorney as to form and legal sufficiency. Shannon D. Summerset

